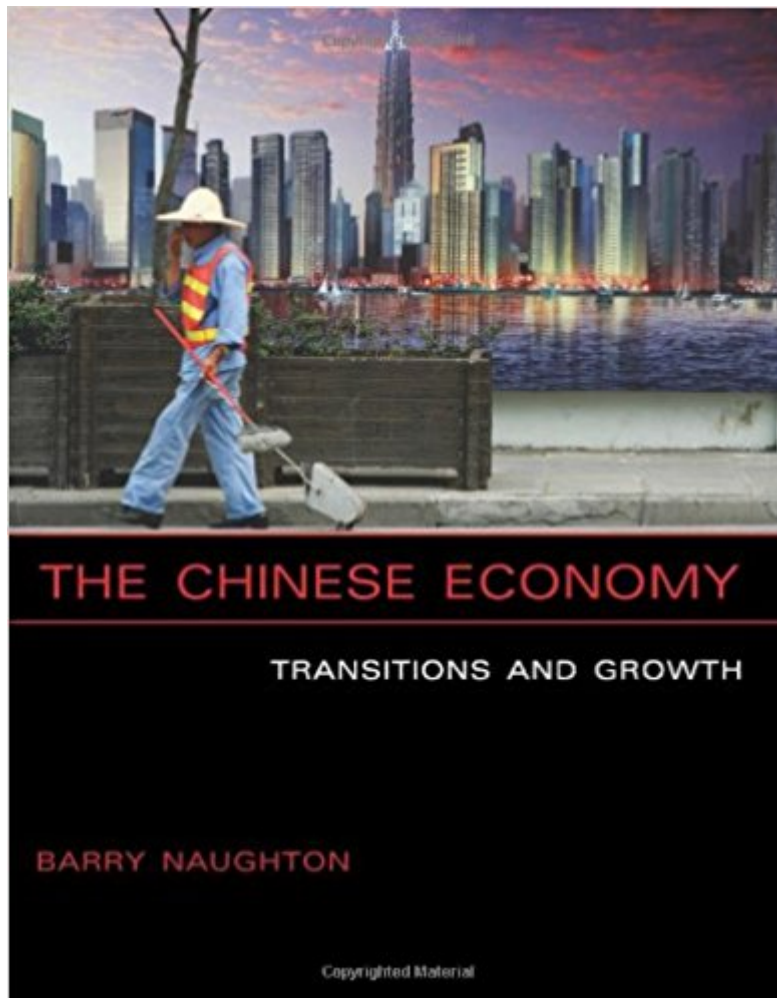




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# The Chinese Economy: Transitions And Growth (MIT Press)



## Synopsis

This comprehensive overview of the modern Chinese economy by a noted expert on China's economic development offers a quality and breadth of coverage not found in any other English-language text. In *The Chinese Economy*, Barry Naughton provides both an engaging, broadly focused introduction to China's economy since 1949 and original insights based on his own extensive research. The book will be an essential resource for students, teachers, scholars, business people, and policymakers. It is suitable for classroom use for undergraduate or graduate courses. After presenting background material on the pre-1949 economy and the industrialization, reform, and market transition that have taken place since, the book examines different aspects of the modern Chinese economy. It analyzes patterns of growth and development, including population growth and the one-child family policy; the rural economy, including agriculture and rural industrialization; industrial and technological development in urban areas; international trade and foreign investment; macroeconomic trends and cycles and the financial system; and the largely unaddressed problems of environmental quality and the sustainability of growth. The text is notable also for placing China's economy in interesting comparative contexts, discussing it in relation to other transitional or developing economies and to such advanced industrial countries as the United States and Japan. It provides both a broad historical and macro perspective as well as a focused examination of the actual workings of China's complex and dynamic economic development. Interest in the Chinese economy will only grow as China becomes an increasingly important player on the world's stage. This book will be the standard reference for understanding and teaching about the next economic superpower.

## Book Information

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## Customer Reviews

Authored by a leading specialist on the Chinese economy, Barry Naughton's book provides a lucid, systematic, and insightful view of China's road to becoming a 'powerhouse of the global economy' as well as of the challenges ahead in sustaining past accomplishments. Designed primarily as a textbook, its comprehensive coverage and sophisticated analysis assure that it will become a valuable and much-used resource for anyone seeking an understanding of China's economy.

(Steven M. Goldstein, Sophia Smith Professor of Government, Smith College) In this masterful overview and analysis of the Chinese economy, Barry Naughton achieves such depth and breadth that it is impossible to identify only one major contribution. In effortless prose he describes the status of every major parameter of the sprawling economy and offers a treasure trove of empirical data drawn from the most current primary sources. In addition, Naughton systematically explores how the experiences of both the imperial and socialist pasts shape contemporary conditions and raises provocative questions about China's ability to sustain growth rates that already equal or surpass those of postwar Japan. Prepared as a textbook, *The Chinese Economy* has the intellectual weight and staying power of a major monograph. (Deborah Davis, Professor of Sociology, Yale University) Barry Naughton is one of the top experts on China's economy, and there's no one who could have done a better job in writing a book like this. I have nothing but praise for the book, which fills a pressing need for a comprehensive textbook introducing students to the recent history, nature, and likely immediate prospects for China's economy. (Louis Putterman, Professor of Economics, Brown University)

Barry Naughton is Professor of Chinese Economy and Sokwanlok Chair of Chinese International Affairs at the University of California, San Diego. He is the author of *Growing Out of the Plan: Chinese Economic Reform, 1978-1993*.

Barry Naughton wrote the best book yet on the Reform Process in China, in fact a follow up from him would be most desirable. The book gives a good background for the pre reform period, characterizing the features which will condition, policy choices and facilitate policy implementation. It is a masterful explanation of the complexities of growing out of a command economy and the progressive separation between State and Government which is at the background of the institutional reforms of the 1992-2001 opening up period in China. There is a good discussion of the

problems facing the financing system and the intricacies of the relationship between State and Non State industries. It is a required reading for understanding China today and the many challenges it faces in this new stage of institution reform. It is an intellectually stimulating, scholarly and most inspired book. It should be mandatory Reading for all China researchers

This book is a few years old but still has some outstanding information. Some of the changes to the banking sector make it a bit dated there but it is more than worth the money for the chapters on the system prior to 1949, the discussion of the 1949 - 1978 economy, and the 1979 - 2005 economy. It does a great job laying the foundation to understand China's economy and how it runs. Moreover it is one of the few books I am aware of that includes an explanation of the economy from so many different perspectives. Not only does it cover the historical changes, it looks by sector, and at the urban/rural divide. This would be an excellent place to start your understanding of China's economy. I own both a hard copy and a Kindle version.

It is really not easy to find some books on China economy in English language and suitable for teaching purpose. But this one is a good choice. I have used this book to teach a course related to China for two years. It provides some systematic introduction about China economy. Will be a good reference book for students.

i'm one of professor naughton's graduate students, and this book is a great read if you're interested in the subject matter. it's well-written and doesn't use a lot of technical jargon. if you're not interested in the details of the chinese economy, it might be a little dry in some chapters. professor naughton is very knowledgeable and his passion for china is very evident in this book.

This book arrived on time, and the quality of the paper is good. I am able to write on this book with a pencil and erase my handwriting without traces.

A concise history of China's economy. It is laid out like a textbook though

amazing book, lots of info to learn

Well done book. Clear and informative.

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